

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
BENCH-II AT KOLKATA
COMPANY APPLICATION (CAA) NO. 74/KB/2025

In the Matter of:

The Companies Act, 2013

And

In the Matter of:

An application under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

And

In the Matter of:

1. Concatenate Metals Advest Private Limited (CIN: U74999WB2021PTC248833), an unlisted private limited company incorporated under the provisions of Companies Act, 2013 on 12th October 2021, having its registered office at 16 B, Shakespeare Sarani, 2nd Floor, Kolkata, West Bengal - 700071

.....Transferor Company/ Applicant
Company No. 1/ CMAPL

And

2. Jindal (India) Limited (CIN: U24105WB1991PLC092393), an unlisted public limited company incorporated under the provisions of Companies Act, 1913 on 14th January 1952, having its registered office at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal - 711302

.....Transferee Company/ Applicant
Company No. 2/ JIL

And

In the matter of:

1. Concatenate Metals Advest Private Limited
2. Jindal (India) Limited

.....Applicants

INDEX

SR. NO.	PARTICULARS	PAGE NO.
1.	Report on the result of meeting of Secured Creditors of Jindal (India) Limited ("Transferee Company") held on Friday, 25 th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal-711302, pursuant to the directions of this Hon'ble Tribunal issued vide order dated 13 th June 2025.	1-6
2.	Affidavit by Mr. Sandip Kumar Kejriwal verifying the Chairperson's Report of the meeting of Secured Creditors of the Transferee Company.	7-11
3.	Annexure-A: Copy of the Scrutinizers' Report on the results of voting by the Secured Creditors of the Transferee Company.	12-28


Sandip Kumar Kejriwal
Chairperson
Appointed by the Hon'ble Tribunal

Date: 1ST August 2025
Place: Kolkata



**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
BENCH-II AT KOLKATA**

COMPANY APPLICATION (CAA) NO. 74/KB/2025

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.....Transferee Company/ Applicant
Company No. 2/ JIL

And

In the matter of:

1. Concatenate Metals Advest Private Limited
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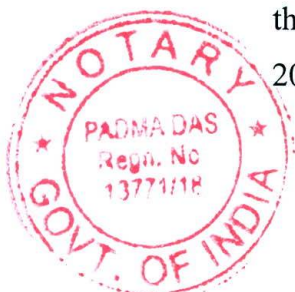
.....Applicants



REPORT ON RESULT OF THE MEETING OF SECURED CREDITORS OF JINDAL (INDIA) LIMITED ("TRANSFEREE COMPANY/ APPLICANT COMPANY NO. 2") HELD ON FRIDAY, 25TH JULY 2025 AT 11:00 A.M. AT NATIONAL HIGHWAY NO. 6, VILLAGE-JANGALPUR, P.O. ANDUL, HOWRAH, WEST BENGAL – 711302, PURSUANT TO THE DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, BENCH-IIAT KOLKATA ("TRIBUNAL") VIDE ITS ORDER DATED 13TH JUNE, 2025.

I, **Sandip Kumar Kejriwal**, having been appointed by this Hon'ble Tribunal vide its order dated 13th June 2025 ("**Order**") to act as Chairperson of the meeting of Secured Creditors of Jindal (India) Limited ("**Transferee Company**"/ **Applicant Company No. 2**"/ "**Company**") held on Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302, do hereby report to this Hon'ble Tribunal as follows:

1. I have been informed that the Company has, pursuant to the directions issued by this Hon'ble Tribunal vide its Order, dispatched the notices convening the meeting of Secured Creditors of the Applicant Company No. 2 together with a copy of the Scheme, copy of the statement required to be sent under the provisions of the Companies Act, 2013 disclosing necessary details and the prescribed form of proxy, to all its 10 (Ten) Secured Creditors whose names appeared in the Chartered Accountant's certified list of Secured Creditors as on 31st December 2024, being the cut-off date, as has been filed with this Hon'ble Tribunal. The said notices were sent through email on 19th June 2025 and were also sent through courier on 21st June 2025.
2. Further, it is informed to me that as per the directions of this Hon'ble Tribunal, notices indicating the day, date, time and place of the meeting of Secured Creditors of the Applicant Company No. 2 were also published in West Bengal editions of newspapers *namely*, "Financial Express" (English language) and "Aajkaal" (Bengali language) on 22nd June 2025.
3. It is also informed to me that a copy of the notice along with accompanying documents thereto sent to the Secured Creditors of Applicant Company No. 2 and copies of the aforesaid newspaper publications were also uploaded on the website of the Applicant Company No. 2 on 18th June 2025 and 23rd June 2025, respectively.



4. In this respect, I have been informed by the counsel for Applicant Company No. 2 that an affidavit confirming the dispatch and publication of notices convening the aforesaid meeting and compliance with other directions of the Order has also been filed with this Hon'ble Tribunal on 15th July 2025 vide diary No.1908134010862025/2.
5. That in pursuance of the directions of this Hon'ble Tribunal, meeting of Secured Creditors of the Applicant Company No. 2 was duly convened, held and conducted on Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302. Further, as per the directions of this Hon'ble Tribunal, Mr. Saurav Jain was appointed as Scrutinizer for the said meeting.
6. That as per the directions of this Hon'ble Tribunal, the quorum for the aforesaid meeting was fixed in accordance with the provisions of section 103(1)(a) of the Companies Act, 2013 present either in person or by proxy and in case the required quorum is not present at the commencement of the meeting, the meeting shall stand adjourned by half an hour and thereafter, the Secured Creditors present and voting shall be deemed to constitute the quorum. In this regard, it was informed to the undersigned by the scrutinizer that the quorum was not present at the time of commencement of the meeting *i.e.*, 11:00 a.m. and hence, the meeting was adjourned by half an hour.
7. Thereafter, the meeting was resumed at 11:30 a.m. and it was informed to the undersigned by the scrutinizer that as per directions of this Hon'ble Tribunal, the Secured Creditors present shall be deemed to constitute the valid quorum and thereafter, the undersigned welcomed all the attendees and commenced the proceedings of the meeting.
8. Since the notices convening the aforesaid meeting along with requisite annexures thereto having already been duly circulated to all the Secured Creditors as aforesaid and accordingly, the undersigned deemed that the notice was taken as read by the Secured Creditors.
9. That voting rights were provided to all the Secured Creditors of the Applicant Company No. 2 whose names appeared in the Chartered Accountant's certified list of Secured Creditors as on 31st December 2024 as



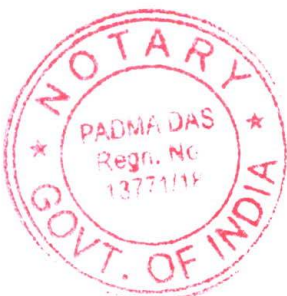
A handwritten signature in blue ink, consisting of a series of loops and strokes.

has been filed with this Hon'ble Tribunal, through ballot papers on the day of the meeting i.e., 25th July 2025.

10. That thereupon the following resolution was put to vote and the Secured Creditors present in the meeting were requested to cast their vote:

"RESOLVED THAT pursuant to the provisions of sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications(s), amendment(s) or re-enactment(s) thereof for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, Bench-II at Kolkata (***"Hon'ble Tribunal"***) and/or any other relevant government or regulatory authority, body, institution (hereinafter collectively referred as ***"Concerned Authority"***), if any, of competent jurisdiction under applicable laws for the time being in force, and subject to such conditions or guidelines, if any, as may be prescribed, imposed or stipulated in this regard by the shareholders and/or creditors of the Company, Hon'ble Tribunal and/ or Concerned Authority, from time to time, while granting such approvals, consents, permissions and/or sanctions under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 and which may be agreed to by the board of directors of the Company (hereinafter referred to as the ***"Board"***, which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) authorized by the Board to exercise its powers including the powers conferred by this resolution), the scheme of amalgamation between Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited (Transferee Company) and their respective shareholders and creditors (hereinafter referred to as the ***"Scheme"***) as circulated along with the notice of the meeting be and is hereby approved."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to effectively implement the arrangement embodied in the Scheme, make or accept such modification(s), amendment(s), limitation(s) and/or condition(s), if any, to the Scheme as may be required by the Hon'ble



Tribunal and/or any other authority while sanctioning the Scheme or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme or for any other such reason, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Creditors or otherwise to the end and intent that the Secured Creditors shall be deemed to have given their approval thereto expressly by the authority of this resolution."

11. That counting and result of the voting through ballot papers during the meeting, on the aforesaid resolution, as per the report submitted by the Scrutinizer, is as follows:

- (i) Voted **in favour** of the resolution:

Number of Secured Creditors present and voting (in person or by proxy or through authorized representative)	Amount of Debt outstanding as on 31-12-2024	% of Valid Votes Cast
2 (Two)	271,63,12,442/-	100%

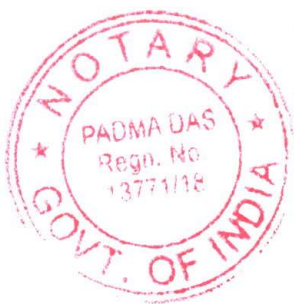
- (ii) Voted **against** the resolution:

Number of Secured Creditors present and voting (in person or by proxy or through authorized representative)	Amount of Debt outstanding as on 31-12-2024	% of Valid Votes Cast
Nil	N.A.	N.A

- (iii) **Invalid** votes:

Number of Secured Creditors present and voting (in person or by proxy or through authorized representative) whose votes were declared invalid	Amount of Debt outstanding as on 31-12-2024
Nil	N.A.

12. Based on above, the above resolution has been "**APPROVED**" in compliance of the provisions of section 230(6) of the Act, which stipulates that the Resolution shall be approved by majority of Secured Creditors representing three-fourth in value of the Secured Creditors, voting in person or by proxy or by postal ballot, agree to the Scheme.



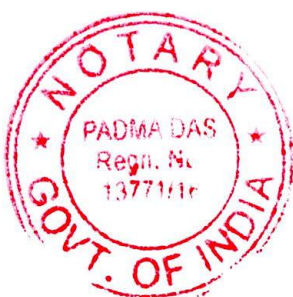
13. That a copy of the Scrutinizers' Report on the results of votes casted by the Secured Creditors of the Applicant Company No. 2 through ballot papers during the meeting is annexed herewith as **Annexure A**.



Sandip Kumar Kejriwal
Chairperson appointed for the Meeting

Date: 01 August 2025

Place: Kolkata





পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

09AC 533581



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BENCH-II AT KOLKATA

COMPANY APPLICATION (CAA) NO. 74/KB/2025

In the Matter of:

The Companies Act, 2013

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01 AUG 2025

Sold To.....
Name.....
Address.....
- 7 JUL 2025
Rs.....
C.J.M's Court 2, Bankshall Street, Kol-1

38025

S. K. Kejriwal

1. R. N. m. dal

Kor.1

ABANISH KUMAR DAS
Govt. License Stamp Vendor
C. J. M's Court
2, Bankshall Street, Kol-1

And

In the Matter of:

1. Concatenate Metals Advest Private Limited (CIN: U74999WB2021PTC248833), an unlisted private limited company incorporated under the provisions of Companies Act, 2013 on 12th October 2021, having its registered office at 16 B, Shakespeare Sarani, 2nd Floor, Kolkata, West Bengal - 700071

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And

In the matter of:

1. Concatenate Metals Advest Private Limited
2. Jindal (India) Limited

.....Applicants



01 AUG 2025

AFFIDAVIT VERIFYING THE CHAIRPERSON REPORT OF THE MEETING OF SECURED CREDITORS OF JINDAL (INDIA) LIMITED

I, Sandip Kumar Kejriwal, S/o Late Shyam Sunder Kejriwal, aged about 56, working for gain at #322, Martin Burn House, 1 R N Mukherjee Road, Kolkata 700 001, solemnly affirm and declare as follows:

1. I acted as Chairperson of the meeting of secured creditors of Jindal (India) Limited ("**Transferee Company**" or "**Applicant Company No. 2**") held on Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302, by virtue of being appointed by the Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("**Tribunal**") in Company Application No. (CAA)-74/KB/2025 ("**Company Application**").
2. That the contents of the Chairperson's Report depicting the result of the meeting of secured creditors of the Transferee Company convened as per the directions of the Hon'ble Tribunal vide order dated 13th June 2025 in Company Application are to my knowledge and based on the records of the Transferee Company and contents of the scrutinizer's report.

Solemnly affirmed at Kolkata on 01 day of 08 2025.

Deponent

Sandip Kumar Kejriwal

identified by me

Himadri Chakraborty
Advocate
CJM Court, Calcutta



SOLEMNLY AFFIRMED AND DECLARED
BEFORE ME ON IDENTIFICATION

PADMA DAS
NOTARY

01 AUG 2025

VERIFICATION

Verified at Kolkata on 01 day of 08 2025 that the contents of the above affidavit are true and correct to my knowledge and based on the records of the Transferee Company and contents of the scrutinizer's report.

Deponent**Sandip Kumar Kejriwal**

SOLEMNLY AFFIRMED AND DECLARED
BEFORE ME ON IDENTIFICATION

PADMA DAS
NOTARY

01 AUG 2025

SAURAV JAIN, BA.LLB, ACS**Advocate**3A, Auckland Place, 8th Floor, Room No: 8C, Kolkata-700017Email: sauravjain1993@gmail.com, Phone: 88204-55601**REPORT OF SCRUTINIZER**

[Pursuant to the directions issued by the Hon'ble National Company Law Tribunal, Bench-II at Kolkata vide its order dated 13th June 2025]

To,

Mr. Sandip Kumar Kejriwal,**Chairperson**

(Appointed for the meeting of Secured Creditors of Jindal (India) Limited (CIN: U24105WB1991PLC092393))

Sub: Scrutinizers' Report on the result of physical voting through ballot papers at the meeting of Secured Creditors of Jindal (India) Limited convened as per directions issued by Hon'ble National Company Law Tribunal, Bench-II at Kolkata vide its order dated 13th June 2025.

Dear Sir,

I, **Saurav Jain**, appointed as Scrutinizer by the Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("**Tribunal**") vide its order dated 13th June 2025 ("**Order**") in Company Application No. (CAA)-74/KB/2025 for the purpose of scrutinizing the process of voting done through ballot papers on the below mentioned resolution ("**Resolution**") at the venue of the meeting of the Secured Creditors of Jindal (India) Limited ("**Company**") held on Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal - 711302 ("**Meeting**"), seeking approval of Secured Creditors of the Company to the proposed scheme of amalgamation ("**Scheme**") between Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited (Transferee Company) and their respective shareholders and creditors under the provisions of sections 230-232 and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the rules made thereunder ("**Resolution**").

I hereby submit my report as below:

1. Management's Responsibility:

The management of the Company is responsible for ensuring compliance with the applicable provisions of the Act read with the rules made thereunder in relation to the conducting of voting through ballot papers at the Meeting.

2. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for the voting process (i.e., voting through ballot papers at the Meeting) is restricted to making a scrutinizer's report of the votes casted "in favor" of the Resolution or "against" the Resolution or "invalid votes", based on the votes casted through ballot papers.

3. **Cut-off Date:**

The Secured Creditors of Company as on the "cut-off date" i.e., 31st December 2024, were entitled to vote through ballot papers at the Meeting on the Resolution. The voting rights of Secured Creditors have been reckoned in the proportion of their amount of debt outstanding as on 31st December 2024.

4. **Quorum of the Meeting:**

- 4.1. As per the Order of the Hon'ble Tribunal dated 13th June 2025, the quorum for the meeting of Secured Creditors shall be determined in accordance with Section 103 of the Act. As on cut-off date i.e. 31st December 2024 there were 10 (ten) Secured Creditor having an outstanding debt of Rs. 17,95,19,85,565/- who were entitled to vote as per the details of list of Secured creditors provided by the management of the Company and duly certified by a Chartered Accountant engaged by the Company. A copy of the certificate of the list of Secured Creditors as on cut-off date i.e. 31st December 2024 duly certified by Chartered Accountant engaged by the Company is attached herewith and marked as "Annexure A".
- 4.2. That the said Meeting was scheduled to be held at 11:00 a.m. (IST) but due to want of quorum, it was adjourned for half an hour as per the directions of the Hon'ble Tribunal and resumed at 11:30 a.m. (IST).
- 4.3. At the adjourned Meeting at 11:30 a.m. (IST), the undersigned confirmed to the Chairperson that as per the directions of the Hon'ble Tribunal, the Secured Creditors present, and voting shall be deemed to constitute the quorum. At the adjourned meeting, 2 (two) Secured Creditors were present in the Meeting. The quorum was present at the Meeting as declared by the Chairperson.
- 4.4. Before the commencement of the Meeting, the Secured Creditors attending the Meeting were verified by way of their identity proofs and authority letters/ proxy forms executed in their favour.

5. **Polling Process:**

- 5.1. After the time fixed for closing of the poll by the Chairperson, the ballot box kept for polling was locked in my presence with due identification marks placed by me.



- 5.2. The locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/ proxies lodged with the Company.
- 5.3. I did not find any ballot paper invalid or the ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

6. **Counting Process:**

After the closure of physical voting at the said Meeting of Secured Creditors, the report on the voting done at the Meeting were unblocked and counted. The ballot box was handed over to me as the Scrutinizer and the votes cast through ballot papers were scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorization lodged with the Company. No ballot papers were found invalid.

I have examined the voting through ballot papers submitted at the venue, during the course of the Meeting. In my opinion and to the best of my information and according to the verification and examinations, carried out by me and explanations as furnished to me by the Company, its officers and agents, I hereby submit:-

1. The voting commenced upon the instructions of the Chairperson.
2. I submit my report as under:

The resolution for approval of the Scheme put to the Meeting shall, if passed by a majority representing three fourth in value of the respective Secured Creditors of the Company casting its votes, during the meeting as aforesaid, shall be deemed to have been duly passed on the date of such meeting under Section 230(1) read with Section 232(1) of the Act.

Details of vote casted at the Meeting of the Secured Creditors of the Company with respect to the Resolution proposed in the notice dated 16th June, 2025.

At the Meeting, the following item was proposed for consideration and approval of the Secured Creditors of the Company:

APPROVAL OF SCHEME OF AMALGAMATION BETWEEN CONCATENATE METALS ADVEST PRIVATE LIMITED AND JINDAL (INDIA) LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS:

"RESOLVED THAT pursuant to the provisions of sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and



other applicable provisions of the Companies Act, 2013 (including any statutory modifications(s), amendment(s) or re-enactment(s) thereof for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("Hon'ble Tribunal") and/or any other relevant government or regulatory authority, body, institution (hereinafter collectively referred as "**Concerned Authority**"), if any, of competent jurisdiction under applicable laws for the time being in force, and subject to such conditions or guidelines, if any, as may be prescribed, imposed or stipulated in this regard by the shareholders and/or creditors of the Company, Hon'ble Tribunal and/ or Concerned Authority, from time to time, while granting such approvals, consents, permissions and/or sanctions under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 and which may be agreed to by the board of directors of the Company (hereinafter referred to as the "**Board**", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) authorized by the Board to exercise its powers including the powers conferred by this resolution), the scheme of amalgamation between Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited (Transferee Company) and their respective shareholders and creditors (hereinafter referred to as the "**Scheme**") as circulated along with the notice of the meeting be and is hereby approved."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to effectively implement the arrangement embodied in the Scheme, make or accept such modification(s), amendment(s), limitation(s) and/or condition(s), if any, to the Scheme as may be required by the Hon'ble Tribunal and/or any other authority while sanctioning the Scheme or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme or for any other such reason, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Creditors or otherwise to the end and intent that the Secured Creditors shall be deemed to have given their approval thereto expressly by the authority of this resolution."

7. The result of the Voting/ Poll is as under:

(i) Voted in favour of the resolution:

Number of Secured Creditors present and voting (in person or by proxy or through authorized representative)	Amount of Debt outstanding as on 31-12-2024	% of Valid Votes Cast
2 (Two)	271,63,12,442/-	100%

(ii) Voted against the resolution:

Number of Secured Creditors present and voting (in person or by proxy or through authorized representative)	Amount of Debt outstanding as on 31-12-2024	% of Valid Votes Cast



proxy or through authorized representative)	31-12-2024	
Nil	N.A.	N.A

(iii) Invalid votes:

Number of Secured Creditors present and voting (in person or by proxy or through authorized representative) whose votes were declared invalid	Amount of Debt outstanding as on 31-12-2024
Nil	N.A.

Accordingly, the proposed resolution as aforesaid stands passed unanimously:

1. Total number of the eligible Secured Creditors who are entitled to cast vote as per the certificate issued by the Chartered Accountant engaged by the Company was 10 (Ten). Total number of Secured Creditors attended the meeting was 2 (Two) and the total number of Secured Creditors casted vote through postal ballot was 2 (Two).
2. The aforesaid votes were casted in favour of the Resolution.
3. None of the Secured creditor voted 'AGAINST' the Resolution.
4. None of the Secured creditor votes were declared 'INVALID' the Resolution.
5. The ballot paper, attendance slip, authorizations along with ID proof of the Secured Creditors and/or their representatives who casted the vote at the Meeting are attached herewith and collectively marked as "Annexure B".
6. You may accordingly satisfy yourself and declare the result.

Thanking you,
Yours faithfully,



Saurav Jain
Scrutinizer appointed for the Meeting

Date: 31st July 2025

Place: Kolkata

TO WHOMSOEVER IT MAY CONCERN

We, M/s Kanodia Sanyal & Associates, Chartered Accountants, Firm Registration No. 008396N have verified the books and records maintained by M/s Jindal (India) Limited ("**Company**"), a company incorporated under the provisions of Companies Act, 1913, having its registered office situated in the State of West Bengal at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal - 711302. On the basis of such verification and documents presented before us, we hereby certify the attached list of Secured Creditors of the Company as on 31st December 2024 ("**Annexure-I**"), which is duly authenticated by us.

This certificate is being issued at the request of the Company for submission before the Hon'ble National Company Law Tribunal, Bench at Kolkata.

For Kanodia Sanyal & Associates
Chartered Accountants
Firm Registration No. 008396N


(Pallav Kumar Vaish)
Partner

Membership No.: 508751
UDIN: 25508751BMJDKY2787

Date: 30th January 2025
Place: Howrah




TRUE COPY

Annexure-I

List of Secured Creditors of M/s Jindal (India) Limited as on 31st December 2024

Sl. No.	Name of Secured Creditor	Balance outstanding as on 31 st December, 2024 (Amount in Rs.)
1	Punjab National Bank	7,20,13,05,274
2	IndusInd Bank Ltd.	2,82,02,70,283
3	HDFC Bank Ltd.	1,79,71,97,524
4	Yes Bank Ltd.	1,64,87,10,522
5	IDFC First Bank Ltd.	1,52,90,58,778
6	Bandhan Bank Ltd.	1,14,58,86,946
7	IDBI Bank Ltd.	91,91,14,918
8	CTBC Bank Co. Ltd.	35,93,13,317
9	Hongkong Shanghai Banking Corporation Limited (HSBC)	32,05,96,851
10	Oldenburgische Landesbank AG	21,05,31,151
	TOTAL	17,95,19,85,565



TRUE COPY

Jindal (India) Limited

Regd. Off: National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302

City Office: LMJ Chamber, 2nd Floor, 15-C, Hemanta Basu Sarani, Kolkata-700001

CIN: U24105WB1991PLC092393; Phone: 033-35213100

E-Mail Id: cs.jil@jindalindia.com; Website: www.jindalindia.com

BALLOT PAPER

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
BENCH-II AT KOLKATA
COMPANY APPLICATION NO. (CAA)-74/KB/2025

In the matter of sections 230-232 of the Companies Act, 2013
And
In the matter of Scheme of Amalgamation between Concatenate Metals Advest Private Limited and Jindal (India) Limited

Ballot Paper for the meeting of Secured Creditors of Jindal (India) Limited (Transferee Company) held on **Friday, 25th July 2025 at 11:00 a.m.** at **National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302** pursuant to the directions of the Hon'ble National Company Law Tribunal, Bench-II at Kolkata vide order dated 13th June 2025.

Name of Secured Creditor:	HDFC BANK LTD
Name of Proxy Holder:	
Representative, if any:	SATYAKI GHOSH
Amount of Debt Outstanding as on 31 st December 2024:	1,79,71,97,524/-
Voting in person/Authorized Representative/Proxy:	AUTHORIZED REPRESENTATIVE

I/We hereby exercise my/our vote in respect of the following resolution proposed to be passed through ballot for the business stated in the notice dated 17th day of June 2025 of the Company by conveying my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick (✓) mark at the appropriate box below:

Item No.	Item Description	I / We Assent to the Resolution (FOR)	I / We Dissent to the Resolution (AGAINST)
	RESOLVED THAT pursuant to the provisions of sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications(s), amendment(s) or re-enactment(s) thereof for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("Hon'ble Tribunal") and/or any other relevant government or regulatory authority, body, institution (hereinafter collectively referred as "Concerned Authority"), if any, of competent jurisdiction under applicable laws for the time being in force, and subject to such conditions or guidelines, if any, as may be prescribed, imposed or stipulated in this regard by the shareholders and/or creditors of the Company, Hon'ble Tribunal and/ or Concerned Authority, from time to time, while granting such approvals, consents, permissions and/or sanctions under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 and which may be agreed to by the board of directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) authorized by the Board to exercise its powers including the powers conferred by this resolution), the scheme of amalgamation between Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited	✓	

(Transferee Company) and their respective shareholders and creditors (hereinafter referred to as the "**Scheme**") as circulated along with the notice of the meeting be and is hereby approved."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to effectively implement the arrangement embodied in the Scheme, make or accept such modification(s), amendment(s), limitation(s) and/or condition(s), if any, to the Scheme as may be required by the Hon'ble Tribunal and/or any other authority while sanctioning the Scheme or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme or for any other such reason, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Creditors or otherwise to the end and intent that the Secured Creditors shall be deemed to have given their approval thereto expressly by the authority of this resolution."



Signature of the Secured Creditor/Proxy/Authorised Representative

Place:

HONRAH

Date:

25/7/2025

FOR OFFICE USE

Date & Time on which Proxy

Form, if any, Lodged with the Company _____



Signature of Chairperson

Appointed by Hon'ble National Company Law Tribunal,
Bench-II at Kolkata



Signature of Scrutinizer

Appointed by Hon'ble National Company Law Tribunal,
Bench-II at Kolkata

To,

Jindal (India) Limited

N.H. 6, Vill: Jangalpur, P.O. Argori,

G.P. Andul, Howrah-711302

22nd
Date: 24th July, 2025

Sub: Authorisation to attend the meeting of Secured Creditors to be held on 25th July, 2025 at 11: 00 A.M.

Dear Sir/Madam,

We are in receipt of your mail dated 19th June, 2025 containing the notice of meeting of Secured Creditors of Jindal (India) Limited scheduled to be held on 25th July, 2025 at 11:00 A.M. pursuant to NCLT Order dated 13th June, 2025 in connection with a scheme of arrangement involving amalgamation of Concatenate Metals Advest Private Limited ("**Transferor Company**") with and into Jindal (India) Limited.

By this letter of authority, we, do hereby appoint/authorize Mr. Satyaki Ghosh (S74109) / Saransh Jha (S71065), (Senior Manager), to represent on behalf of HDFC Bank Limited at the secured creditors meeting of Jindal (India) Limited scheduled to be held on 25th July, 2025 at 11:00 A.M. to be held as per the order of NCLT, Kolkata Bench, vide its order dated 13th June, 2025 or any adjourned meeting thereof and to sign documents and vote on behalf of the Company.

Thanking You,

Yours Faithfully,

For HDFC Bank Limited



Gaurav Ladha
Vice President
Employee No. G12064

Place: Kolkata

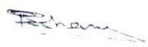


SATYAKI GHOSH

S74109

CORPORATE BANKING

B+


Authorised Signatory

- This Card must be carried on duty and displayed inside the premises.
- Loss or Theft of this card must be reported to the Admin Department.
- This card is non transferable and must be surrendered upon cessation of employment for any reason.

IF FOUND PLEASE RETURN TO:

HDFC BANK LTD.

Administration Department,
Sandoz House,
Shivsagar Estate,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra - 400 018.
Tel - 022 6652 1000


TRUE COPY

Jindal (India) Limited

Regd. Off: National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302

City Office: LMJ Chamber, 2nd Floor, 15-C, Hemanta Basu Sarani, Kolkata-700001

CIN: U24105WB1991PLC092393; Phone: 033-35213100

E-Mail Id: cs.jil@jindalindia.com; Website: www.jindalindia.com

ATTENDANCE SLIP

For Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("Tribunal") convened meeting of Secured Creditors of Jindal (India) Limited vide order dated 13th June 2025.

Proposed Amalgamation- Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited (Transferee Company) and their respective shareholders and creditors.

Name of Secured Creditor:	HDFC BANK LTD
Name of Proxy Holder:	
Representative, if any:	SATYAKI GHOSH
Address:	3A, GURUSADAY ROAD, KOL-19
Amount of Debt outstanding as on 31 st December 2024	1,79,71,97,524 ✓

I/We hereby record my/our presence at the Hon'ble Tribunal convened meeting of Secured Creditor of the Transferee Company on Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302.

Signature
Secured Creditor

Signature
Proxy Holder

Signature
Authorised Representative

Jindal (India) Limited

Regd. Off: National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302

City Office: LMJ Chamber, 2nd Floor, 15-C, Hemanta Basu Sarani, Kolkata-700001

CIN: U24105WB1991PLC092393; **Phone:** 033-35213100

E-Mail Id: cs.jil@jindalindia.com; **Website:** www.jindalindia.com

BALLOT PAPER

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL BENCH-II AT KOLKATA COMPANY APPLICATION NO. (CAA)-74/KB/2025

In the matter of sections 230-232 of the Companies Act, 2013
And
In the matter of Scheme of Amalgamation between Concatenate Metals Advest Private Limited and Jindal (India) Limited

Ballot Paper for the meeting of Secured Creditors of Jindal (India) Limited (Transferee Company) held on **Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302** pursuant to the directions of the Hon'ble National Company Law Tribunal, Bench-II at Kolkata vide order dated 13th June 2025.

Name of Secured Creditor:	IDBI BANK LTD.
Name of Proxy Holder:	
Representative, if any:	BHUPESH THAPA
Amount of Debt Outstanding as on 31st December 2024:	R. 91,91,14,918/-
Voting in person/Authorized Representative/Proxy:	Authorized Representative

I/We hereby exercise my/our vote in respect of the following resolution proposed to be passed through ballot for the business stated in the notice dated 17th day of June 2025 of the Company by conveying my/our assent (**FOR**) or dissent (**AGAINST**) to the said resolution by placing the tick (✓) mark at the appropriate box below:

Item No.	Item Description	I / We Assent to the Resolution (FOR)	I / We Dissent to the Resolution (AGAINST)
1	"RESOLVED THAT pursuant to the provisions of sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications(s), amendment(s) or re-enactment(s) thereof for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("Hon'ble Tribunal") and/or any other relevant government or regulatory authority, body, institution (hereinafter collectively referred as "Concerned Authority"), if any, of competent jurisdiction under applicable laws for the time being in force, and subject to such conditions or guidelines, if any, as may be prescribed, imposed or stipulated in this regard by the shareholders and/or creditors of the Company, Hon'ble Tribunal and/ or Concerned Authority, from time to time, while granting such approvals, consents, permissions and/or sanctions under sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 and which may be agreed to by the board of directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted to be constituted by the Board or any person(s) authorized by the Board to exercise its powers including the powers conferred by this resolution), the scheme of amalgamation between Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited	✓	

(Transferee Company) and their respective shareholders and creditors (hereinafter referred to as the "**Scheme**") as circulated along with the notice of the meeting be and is hereby approved."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to effectively implement the arrangement embodied in the Scheme, make or accept such modification(s), amendment(s), limitation(s) and/or condition(s), if any, to the Scheme as may be required by the Hon'ble Tribunal and/or any other authority while sanctioning the Scheme or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme or for any other such reason, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Creditors or otherwise to the end and intent that the Secured Creditors shall be deemed to have given their approval thereto expressly by the authority of this resolution."



Signature of the Secured Creditor/Proxy/Authorised Representative


Place: Howrah

Date: 25/07/2025

FOR OFFICE USE

Date & Time on which Proxy

Form, if any, Lodged with the Company _____


Signature of Chairperson
Appointed by Hon'ble National Company Law Tribunal,
Bench-II at Kolkata


Signature of Scrutinizer
Appointed by Hon'ble National Company Law Tribunal,
Bench-II at Kolkata



आईडीबीआई बैंक लिमिटेड
IDBI BANK LIMITED



भूपेश थापा
Bhupesh Thapa
सहायक महाप्रबंधक
Asst. General Manager

Sanjeev Kumar

जारीकर्ता प्राधिकारी / Issuing Authority
Asstt.comdt.(Retd.) Sanjeev Kumar

कर्मचारी कोड संख्या/
Employee Code No. : 864146

जन्म तिथि/ Date of Birth: : 29th March 1980

रक्त गुण/Blood Group : A+

निर्गम तिथि/ Date of Issue : 15th January 2023

आपातकालीन संपर्क नंबर } : 9999139800
Emergency Contact No. }

Self Attested
Tyut 25/01/2023
TRUE COPY

धारक के हस्ताक्षर/Signature of Holder

आईडीबीआई बैंक लिमिटेड
IDBI BANK LIMITED

अंचल कार्यालय: नवम तल, प्लेट-बी, ब्लॉक-2 एनबीसीसी
कार्यालय परिसर पूर्व किदवाई नगर नई दिल्ली-110 023
Zonal Office: 9th Floor, Plate-B, Block-2,
NBCC Office Complex, East Kidwai Nagar
New Delhi-110 023
वेबसाइट/Website : www.idbibank.in

27

Ref No. IDBI/MCG/JIL/2025-26/ 981

July 22, 2025

The Chairperson of the Meeting,
Jindal India Ltd.

N.H. 6, Village: Jangalpur,

P.O. Andul, Howrah,

West Bengal-711302

Dear Sir/Madam,

Sub: Authorization to attend the Secured Creditors Meeting scheduled on July 25, 2025

By this Letter of Authority, do hereby appoint / authorize Shri Bhupesh Thapa (AGM, Employee Code: 664146), to represent on behalf of IDBI Bank at the Secured Creditors Meeting of **Jindal India Ltd.** scheduled on July 25, 2025 at 11 am to be held as per the order of NCLT, Kolkata Bench, vide its Order dated 13th June, 2025 or any adjourned meeting thereof and to sign documents and vote on behalf of the Company.

For IDBI Bank Ltd.



Sydney Williams

Sydney Williams

DGM

सिडनी विलियम्स / SYDNEY WILLIAMS
उप महाप्रबन्धक / Deputy General Manager
कर्मचारी आईडी / EM: 102361
मिड कॉर्पोरेट ग्रुप / Mid Corporate Group
आईडीबीआई लिमिटेड / IDBI Bank Limited
आठवां तल, प्लेट-बी, ब्लॉक-2 / 8th Floor, Plate-B, Block-2
एनबीसीसी कार्यालय परिसर, किदुवई नगर (पूर्व)
NBCC Office Complex, Kidwai Nagar (East)
नई दिल्ली / New Delhi-110 023

Place: New Delhi

Jindal (India) Limited

Regd. Off: National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302

City Office: LMJ Chamber, 2nd Floor, 15-C, Hemanta Basu Sarani, Kolkata-700001

CIN: U24105WB1991PLC092393; **Phone:** 033-35213100

E-Mail Id: cs.jil@jindalindia.com; **Website:** www.jindalindia.com

ATTENDANCE SLIP

For Hon'ble National Company Law Tribunal, Bench-II at Kolkata ("Tribunal") convened meeting of Secured Creditors of Jindal (India) Limited vide order dated 13th June 2025.

Proposed Amalgamation- Concatenate Metals Advest Private Limited (Transferor Company) and Jindal (India) Limited (Transferee Company) and their respective shareholders and creditors.

Name of Secured Creditor:	IOBI BANK LTD
Name of Proxy Holder:	-
Representative, if any:	RAHUPESH THAPA
Address:	KIDWAI NAGAR (E), NEW DELHI -110023
Amount of Debt outstanding as on 31st December 2024	91,91,14,918/-

I/We hereby record my/our presence at the Hon'ble Tribunal convened meeting of Secured Creditor of the Transferee Company on Friday, 25th July 2025 at 11:00 a.m. at National Highway No. 6, Village-Jangalpur, P.O. Andul, Howrah, West Bengal – 711302.

Signature
Secured Creditor

Signature
Proxy Holder

Signature
Authorised Representative

